

THE ESSENTIAL OF GOODS AND SERVICES TAX (GST) FOR DIRECTORS AND SENIOR MANAGEMENT

OBJECTIVES

With the implementation of GST in April 2015, many businesses are still not fully conversant with the basic principles of the GST. This program aims to provide the latest updates on GST rules and regulation, revisit the key concepts and mechanism in regarding to the types of supply, criteria of claiming input tax and GST treatment in certain business transaction. This program also helps you learn to analyse and understand its effect on the business process and controls in compliance with GST, and avoid any penalties under GST legislation. It is critical for business entrepreneurs and top management to keep up-to-date with the GST legislations and the transitional issues.

METHODOLOGY

Lectures supported by Power-point presentation, discussion and examples.

PROGRAMME

Module 1: General Framework and mechanism of GST

- Understand the supply on GST framework
- Types of supplies : Taxable and non-taxable
- How GST affect the business transaction
- Place, value and time of supply of goods and services
- Implication of GST on imported services : reverse charge mechanism
- Value of supply of imported services
- GST on importation of goods
- Types of tax invoice for supply
- Transitional issues on supply spanning GST implementation

Module 2: GST treatment on business transaction

- Deposit forfeited deposit
- Disbursement vs. reimbursement
- stock written off or damaged goods
- Transaction of business as a going concern
- Voucher/token
- Employee's benefit
- Societies and similar organization
- Disposal of business asset
- Project retention money
- Deemed GST inclusive transaction
- Warehousing Scheme
- Approved Trader Scheme (ATS)

Module 3: Input tax credit

- Mechanism to claim Input Tax
- Criteria for claiming input tax
- Allowable Input tax
- Blocked input tax
- Incidental Exempt Financial Supplies
- Refund of Input tax
- Input tax in relation to own use and changes of use

Module 4: Taxable period Furnishing of GST-03 returns

- Taxable period
- Accounting Basis
- GST Return and payment
- Penalty for late payment of tax
- Types of recording keeping
- GST declaration and payment by Non-taxable person

WHO SHOULD ATTEND

Directors, Business entrepreneur, General managers, CEO, Head of marketing, logistics, procurement & human resource, Chief engineers, Company Secretary, Business Planner, Product Manager

PRESENTER'S PROFILE



MR. TAM FOOK CHEONG

FCCA, ACMA, CGMA, MIA

Kenneth Tam is a trainer cum consultant. He has over 30 years of corporate experience in the field of financial management, financial accounting, tax, business planning and budgeting. He had wide, extensive and hand-on experience in various industries which include oil and gas (upstream and downstream), manufacturing, trading, project management and education. From 1980 to 2008 he held various managerial positions in a Global oil and gas group of companies, one of the Fortune 500 companies.

Since 2009 he became a full-time learning consultant, he has contributed to the success of many training programmes through result-oriented and energetic training methods. Kenneth's training style is refreshing and energetic, relaxing his audience. By providing a practical approach in his presentation, alongside easy-to-use templates, he inspires his audience to take action and produce results. He provides ways on how to transform and enhance existing skills, mental attitudes and mindsets at all levels, to improve individual and corporate performance. This comes as no surprise as Kenneth has been lecturing extensively in various university colleges many years ago in strategic financial management, performance measurement and financial reporting for professional examination boards namely ACCA, MICPA CIMA, and ICSA & ICAA. Currently Kenneth is also a local counsellor in the Finance Module of two MBA learning programmes. As a corporate trainer cum consultant, he has experience in designing, developing and delivering various training programme for both in-house as well as public programmes.

Kenneth Tam is a Fellow member of the Association of Certified Chartered Accountants UK (FCCA), Associate member of the Chartered Institute of Management Accountants UK (ACMA), member of the Chartered Global Management Accountant (CGMA), a member of the Malaysian Institute of Accountants (MIA). He also obtained a Certificate IV in assessment and workplace training from Australia and approved certified trainer from PSMB. In additional, Kenneth Tam is currently also an Independent Non-Executive Director of a company listed on the main market of Bursa Malaysia.

REGISTRATION FORM

THE ESSENTIAL OF GOODS AND SERVICES TAX (GST) FOR DIRECTORS AND SENIOR MANAGEMENT

DATES (PLEASE TICK PREFERRED DATE)	<input type="checkbox"/> 25 August 2017 (Friday) <input type="checkbox"/> 15 December 2017 (Friday)	8 CEP HOURS
DURATION	01-day (0900 – 1700 hours)	
VENUE	Seri Pacific Hotel Kuala Lumpur	
FEE	RM1060.00 per participant (inclusive of 6% GST)	
PAYMENT	Cheque is made payable to BURSATRA SDN. BHD.	
CANCELLATION	Cancellation must be received in writing one (1) week before the seminar. Full amount of the registration fee is chargeable for non-attendance; however, replacement of participant is accepted.	
TO REGISTER	Please Call 03-7954 8002 / 03-7958 8001 or Fax Registration Form to: 03-7954 8001 or e-mail to: sophiah@bursatra.com.my	

Details:

Name of Participant : _____

Designation : _____

NRIC / Passport # : _____

Name of Company : _____

Address of Company : _____

Contact Person & Designation : _____

Tel.# : _____

Fax # : _____

E-mail : _____

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