



BURSATRA

# FINANCIAL & COST MANAGEMENT ESSENTIAL FOR DIRECTORS AND SENIOR MANAGEMENT

## INTRODUCTION

This program is designed for top management across industries to give a good overview of using financial and costing information to manage the business. Whether you are in general management, Director of sales and marketing or business operation, you need some basic understanding of financial sequences and implication of a decision made by the top management.

This program also covers area on marginal costing and breakeven analysis for decision making.

## OBJECTIVE

The participant will learn the cost behaviour in product costing and the techniques used for project evaluation in a simple and understandable language.

## METHODOLOGY

- Program facilitated by the trainer with power point slides
- Interaction with participants through discussion
- Illustrating the concept with practical examples

## PROGRAMME

### Comprehending Key Financial Statements

- Income statement
- Statement of Financial position
- Various sections in the cash flow statement
- Fair value accounting in financial reporting
- Treatment of accrual, prepayment and provision
- Issues on impairment of asset and financial guarantee contracts

### Evaluate technique for project/capital expenditure

- Time value of money and future value
- Concept of simple and compound interest
- Payback period
- Net present Value (NPV)
- Internal rate of return (IRR)
- Ranking of project profitability
- Factors influence the project rate of return

### **Basic principle of cost behaviour/control**

- Overview of cost behaviour and cost classification
- Cost centre and cost object
- Relationship between cost behaviour and level of activities
- Basic principle of allocation of overhead cost and its cost recovery rate

### **Marginal costing for decision making**

- Concept of contribution
- Break-even analysis for single and multiple products
- Contribution/sales ratio
- Volume needed to attain targeted profit
- Margin of safety
- Interpretation of result

### **Application of marginal costing technique for decision making**

- Accept/reject special contract
- Make or Buy decision
- Determining the most effective use of scarce resource
- Closing or continuation decision of unprofitable business unit or product

### **WHO SHOULD ATTEND**

Company Directors and CEO, Business Partners, Head of Department, business owners, Entrepreneurs who have minimum or no financial training.

### **PRESENTER'S PROFILE**



#### **MR. TAM FOOK CHEONG**

#### **FCCA, ACMA, CGMA, MIA**

Kenneth Tam is a trainer cum consultant. He has over 30 years of corporate experience in the field of financial management, financial accounting, tax, business planning and budgeting. He had wide, extensive and hand-on experience in various industries which include oil and gas (upstream and downstream), manufacturing, trading, project management and education. From 1980 to 2008 he held various managerial positions in a Global oil and gas group of companies, one of the Fortune 500 companies.

Since 2009 he became a full-time learning consultant, he has contributed to the success of many training programmes through result-oriented and energetic training methods. Kenneth's training style is refreshing and energetic, relaxing his audience. By providing a practical approach in his presentation, alongside easy-to-use templates, he inspires his audience to take action and produce results. He provides ways on how to transform and enhance existing skills, mental attitudes and mindsets at all levels, to improve individual and corporate performance. This comes as no surprise as Kenneth has been lecturing extensively in various university colleges many years ago in strategic financial management, performance measurement and financial reporting for professional examination boards namely ACCA, MICPA CIMA, and ICOSA & ICAA. Currently Kenneth is also a local counsellor in the Finance Module of two MBA learning programmes. As a corporate trainer cum consultant, he has experience in designing, developing and delivering various training programme for both in-house as well as public programmes.

Kenneth Tam is a Fellow member of the Association of Certified Chartered Accountants UK (FCCA), Associate member of the Chartered Institute of Management Accountants UK (ACMA), member of the Chartered Global Management Accountant (CGMA), a member of the Malaysian Institute of Accountants (MIA). He also obtained a Certificate IV in assessment and workplace training from Australia and approved certified trainer from PSMB. In addition, Kenneth Tam is currently also an Independent Non-Executive Director of a company listed on the main market of Bursa Malaysia.

**REGISTRATION FORM**

**FINANCIAL & COST MANAGEMENT ESSENTIAL FOR DIRECTORS AND SENIOR MANAGEMENT**

<b>DATES (PLEASE TICK PREFERRED DATE)</b>	<input type="checkbox"/> 9 February 2018 (Friday)	<b>8 CEP HOURS</b>
<b>DURATION</b>	01-day (0900 – 1700 hours)	
<b>VENUE</b>	Seri Pacific Hotel Kuala Lumpur	
<b>FEE</b>	RM1060.00 per participant (inclusive of 6% GST)	
<b>PAYMENT</b>	Cheque is made payable to <b>BURSATRA SDN. BHD.</b>	
<b>CANCELLATION</b>	Cancellation must be received in writing one (1) week before the seminar. Full amount of the registration fee is chargeable for non-attendance, however, replacement of participant is accepted.	
<b>TO REGISTER</b>	Please Call <b>03-7954 8002 / 03-7958 8001</b> or Fax Registration Form to: <b>03-7954 8001</b> or e-mail to: <b>sophiah@bursatra.com.my</b>	

**Details:**

Name of Participant : \_\_\_\_\_

Designation : \_\_\_\_\_

NRIC / Passport # : \_\_\_\_\_

Name of Company : \_\_\_\_\_

Address of Company : \_\_\_\_\_

\_\_\_\_\_

Contact Person & Designation : \_\_\_\_\_

Tel.# : \_\_\_\_\_

Fax # : \_\_\_\_\_

E-mail : \_\_\_\_\_

**BURSATRA SDN BHD** is a registered training provider with PSMB (Reg. No: 520353-U)