



BURSATRA

2016

GOODS & SERVICES TAX (GST): Concept and Impact on Business



CORPORATE OBJECTIVE

With the implementation of GST in April 2015, many businesses are still not fully conversant with the basic principles of the GST. This course aims to provide the latest updates on GST rules and regulation, revisit the key concepts and mechanism in regarding to the types of supply, criteria of claiming input tax and GST treatment in certain business transaction. This programme also helps you learn to analyse and understand its effect on the business process and controls in compliance with GST, and avoid any penalties under GST legislation. It is critical for business entrepreneur and top management to keep up to date on the GST legislations and the transitional issues.

COURSE METHODOLOGY

- Lectures supported by Power-point presentation, discussion and examples.

COURSE CONTENT

Module 1 : General Framework and mechanism of GST

- ✓ Scope of tax
- ✓ Types of supplies : Taxable and non-taxable
- ✓ Place, value and time of supply of goods
- ✓ Implication of GST on imported services: reverse charge mechanism
- ✓ Value of supply of imported services
- ✓ Transitional issues on supply spanning GST implementation

Module 2 :Special treatment / business transaction

- ✓ Deposit forfeited deposit
- ✓ Disbursement vs reimbursement
- ✓ stock written off or damaged goods
- ✓ Transaction of a business as a going concern
- ✓ Voucher/token
- ✓ Employee's benefit
- ✓ Disposal of business asset
- ✓ Project retention money
- ✓ Deemed GST inclusive transaction
- ✓ Relief for Second-hand goods

Module 3: Input tax credit mechanism

- ✓ Full tax invoice and simplified tax invoice
- ✓ Criteria for governing input tax claim
- ✓ Allowable Input tax
- ✓ Blocked input tax
- ✓ Refund of Input tax
- ✓ Input tax in relation to on use and change of use

Module 4 : Taxable period Furnishing of returns

- ✓ Taxable period
- ✓ Accounting Basis
- ✓ GST Return and payment
- ✓ Penalty for late payment of tax
- ✓ Types of recording keeping
- ✓ GST declaration and payment by Non-taxable person

TARGET AUDIENCE

Directors, Business entrepreneur, General managers, CEO, Head of marketing, logistics, procurement & human resource, Chief engineers, Company Secretary, Business Planner, product manager

ADMINISTRATIVE DETAILS

**8 CEP
POINTS**

DATE	:	21 st October 2016
DURATION	:	01 day (0900-1700)
VENUE	:	Petaling Jaya
FEE	:	RM880.00 per person (Fee is exclusive of 6% GST)
PAYMENT	:	Cheque is to be made payable to BURSATRA SDN. BHD.

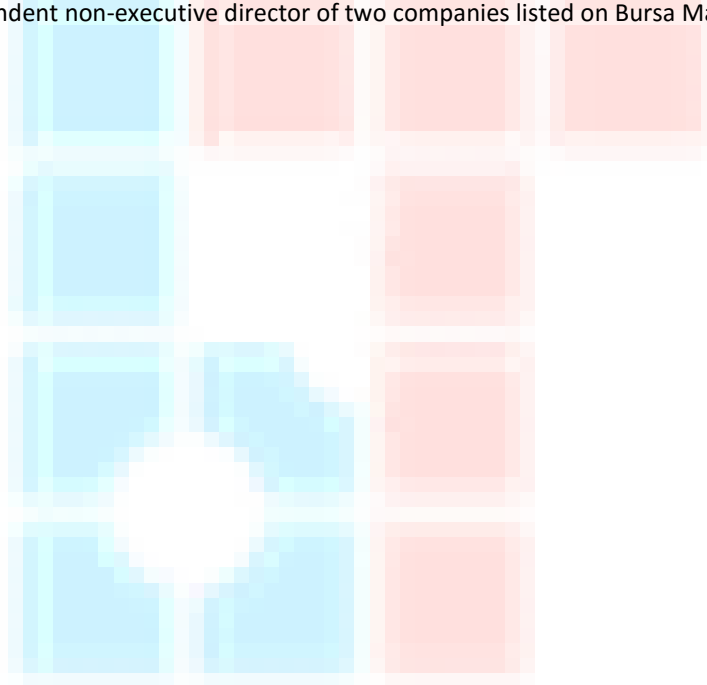
Postponement / Cancellation within seven (07) working days prior to the event are subject to a cancellation / postponement fee of 20%. Full amount of the registration fee(s) is chargeable for non-attendance of the participant(s).

SPEAKER PROFILE

MR. TAM FOOK CHEONG

Mr. Tam is a fellow member of the Chartered Association of Certified Accountants, UK and Associate member of the Chartered Institute of Management Accountants, UK. He is also a member of Malaysia Institute of Accountants and also obtained a certificate IV in Assessment and Workplace Training awarded by TAFE SA from Australia and a certified trainer in PSMB.

He started his career in 1975 as an auditor in a medium-sized audit firm and later joined National University of Malaysia as a Financial Accountant. In early 1980 he joined PETRONAS till end of 2008. He had undertaken various roles within PETRONAS Group of companies in the areas of strategic planning, corporate planning, financial reporting, project and property management as well as other finance- related matters. Currently, he serves as learning and training consultant for various training service providers and also facilitates workshop sessions for professional and accountancy bodies as well as a local counsellor in the finance module for the MBA program. He also serves as an independent non-executive director of two companies listed on Bursa Malaysia.



REGISTRATION FORM

**GOODS & SERVICES TAX (GST):
Concept and Impact on Business**

0900 – 1700 hours
Petaling Jaya

› Date:

21st October 2016

› Details:

Name of Participant : _____

Designation : _____

NRIC / Passport # : _____

Name of Company : _____

Address of Company : _____

Contact Person &
Designation : _____

Tel.# : _____

Fax # : _____

E-mail : _____

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TO REGISTER,
PLEASE CALL 03-7958 8001 / 03-7958 8002 OR
FAX REGISTRATION FORM TO: 03-7954 8001 OR
E-MAIL TO: sophiah@bursatra.com.my

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