

## ARE WE HEADING FOR ANOTHER GLOBAL RECESSION OR DO WE CARE?

### INTRODUCTION

Less than a decade ago, the world economy sank into the Great Recession: the deepest and most widespread downturn since the Great Depression of the 1920s and '30s. Since the stock market crashed in 2008, recovery has been long and slow, marked by persistent bumps in the road along the way.

Nonetheless, an economic recovery has, indeed, taken place. The S&P 500 index rose more than 92% over the past five years until market volatility kicked in during the second half of 2015. So far in 2016, the S&P 500 is down almost 9% since the start of 2016. U.S. unemployment has dropped from nearly 10% at the height of the Great Recession to 4.9% today.

A lot of this apparent growth, however, has been fuelled by government bailouts, loose monetary policy and huge injections of capital in the form of quantitative easing. The problem is that expansion cannot continue forever, generated only by cheap money and central bank support. Ultimately, the underlying fundamentals of an economy must catch up with the stimulus to create real growth.

Because the real economy has lagged in many ways, it might be the case that we are on the verge of another global recession. We may be on the verge of another global recession. Patterns in economic data are showing signs of weakness, and the troubles persisting in Europe or the bubble bursting in China may be the trigger that sends the economy over the edge. Unlike in 2008, when central banks were able to lower interest rates and expand their balance sheets, central banks now have much less elbow room to enact loose monetary policy to prevent a recession from happening.

Recessions are a normal part of the macroeconomic cycles that the world experiences, and happen from time to time. The last recession was already seven years ago. Signs may show that the next is right around the corner.

### OBJECTIVES

- To understand the causes of the last Great Recession Of 2008-2010
- To understand the patterns of global political economic development since then and until now
- To analyse whether, based on the historical and current data, another recession is unfolding

## METHODOLOGY

Lectures facilitated by PowerPoint presentation and case studies discussion.

## PROGRAMME

- What is a recession?
- Why is it important for companies to be constantly aware of changes in the global political economy?
- How do companies prepare for an impending recession?

## WHO SHOULD ATTEND

Directors, managers and executives of companies that intend to or would be operating in frontier regions

## PRESENTER'S PROFILE



**MR. A. AZMI BIN ABD KHALID**  
**MA Hons, Economic History, University of Sydney**

**Mr. A. Azmi Khalid** is a consultant at Asia e University and a lecturer in the Master of Public Policy (MPP) program, International Institute of Public Policy and Management (INPUMA), University of Malaya. He started his career at the University of Malaya in 1977 as a tutor, after obtaining the BA (Honours, Second Class Upper) majoring in International Relations. Later he became a lecturer and senior lecturer. He was trained in Economic History (MA Honours) in the Faculty of Economics, University of Sydney (1978-80). He was a Visiting Lecturer at Universiti Brunei Darussalam. In 1984-86, he was at the London School of Economics. He was in the corporate sector, holding various senior management positions, from 1995. He is currently advising an energy-based company. Currently, he is registering for the PhD degree at the University of Malaya. His main areas of interest are: Global Depressions and Recessions, State/Government Intervention in The Economy, Strategic Management and Leadership, Business History and Business Failure Analysis, Political Risk Analysis, Emerging Markets and Business and Digital Disruption.

**REGISTRATION FORM**

**ARE WE HEADING FOR ANOTHER GLOBAL RECESSION OR DO WE CARE?**

<b>DATES (PLEASE TICK PREFERRED DATE)</b>	<input type="checkbox"/> 12 July 2017 (Wednesday) <input type="checkbox"/> 07 September 2017 (Thursday) <input type="checkbox"/> 07 November 2017 (Tuesday)	<div style="border: 1px solid black; padding: 5px; background-color: black; color: white; display: inline-block;"><b>4 CEP HOURS</b></div>
<b>DURATION</b>	Half-day (0900 – 1300 hours)	
<b>VENUE</b>	Seri Pacific Hotel Kuala Lumpur	
<b>FEE</b>	RM932.80 per participant (inclusive of 6% GST)	
<b>PAYMENT</b>	Cheque is made payable to <b>BURSATRA SDN. BHD.</b>	
<b>CANCELLATION</b>	Cancellation must be received in writing one (1) week before the seminar. Full amount of the registration fee is chargeable for non-attendance; however, replacement of participant is accepted.	
<b>TO REGISTER</b>	Please Call <b>03-7954 8002 / 03-7958 8001</b> or Fax Registration Form to: <b>03-7954 8001</b> or e-mail to: <b>sophiah@bursatra.com.my</b>	

**Details:**

Name of Participant : \_\_\_\_\_

Designation : \_\_\_\_\_

NRIC / Passport # : \_\_\_\_\_

Name of Company : \_\_\_\_\_

Address of Company : \_\_\_\_\_

\_\_\_\_\_

Contact Person & Designation : \_\_\_\_\_

Tel.# : \_\_\_\_\_

Fax # : \_\_\_\_\_

E-mail : \_\_\_\_\_

**BURSATRA SDN BHD** is a registered training provider with PSMB (Reg. No: 520353-U)