

HIGHLIGHTS OF THE COMPANIES ACT 2016 – CHANGES & IMPLICATIONS

INTRODUCTION

The new Companies Act 2016 had been enacted with the Royal assent given on 31st August 2016, gazetted on 15th September 2016 and the enforcement date had been gazetted as 31st January, 2017.

The eight major highlights of changes in the corporate landscapes which will be introduced are as follows:

1. Simpler incorporation process of new company.
2. No par value for shares to be issued.
3. Lower operational expenses as no AGM required for private limited entities.
4. Simple majority for passing of written members resolutions for private entities.
5. Dispensing of Memorandum and Articles of Association with codified constitution.
6. New level of safeguards and benchmark for solvency.
7. Higher level of corporate governance on fiduciary duties and responsibilities of Directors.
8. Corporate Rescue Mechanism and judicial management.

OBJECTIVES

At the end of this half-day seminar, participants will:

- Gain insights and raise the level of understanding on the key aspects of the new companies law
- Understand how it applies and affects companies' business processes and procedures

METHODOLOGY OF DELIVERY

Lectures facilitated by PowerPoint presentation and case studies discussion.

WHO SHOULD ATTEND

Company Directors, Financial Controllers & Finance Managers, Company Secretaries, Shareholders and Corporate Professionals.

PROGRAMME

The seminar will cover the following:

- What are the newly introduced provisions?
- What had changed and why such changes are being introduced?
- What to prepare for the incoming of Companies Act 2016?
- How business will be conducted under the new Companies Act?

PRESENTER'S PROFILE



MR. HENG CHIANG POOH, FCIS

Mr. Heng is a Fellow of The Institute of Chartered Secretaries and Administrators (ICSA, UK). He is also a corporate practitioner providing corporate secretarial services, project consultancy and setting up joint ventures.

Mr. Heng authored a number of books, manual and articles related to his field. His vast working experience was accumulated and drawn from serving his clients in many foreign countries in Asia, America and Europe. He also gives lectures and speaks at various seminars on corporate interests organized by professional bodies as well as authorized regulators.

Presently, he serves on the panel of Disciplinary Committee of the Advocates & Solicitors' Disciplinary Board, The Malaysian Bar and sits in as Academic Advisor (Industries) on the Academic Advisory Panel of University Selangor ("UNISEL"). He was one of the Reviewers and Chief Examiners on the Board of Examiners of ICSA, UK; University of Malaya (UM) and Open University Malaysia (OUM) / Universiti Terbuka Malaysia (UNITEM). He received a *Certificate of Appreciation* from the Institute of Chartered Accountants in 2009, Australia and is the first recipient globally to be awarded *Certificate of Recognition* from the said Institute for his contributions in 2010.

He used to give lectures at universities and speaks at various seminars on corporate interests organized by professional bodies such as Malaysia Institute of Accountants (MIA), Institute of Chartered Accountants, Australia (ICAA) and Malaysian Association of Company Secretaries (MACS), as well as authorized regulators such as Bursa Malaysia Securities Berhad and Securities Commission under the Mandatory Accreditation Programme and Continuing Educational Programme as well as the Corporate Directors Training Programme conducted under the Companies Commission of Malaysia.

He served as Councillor in MAICSA in 2002-4 and 2011-13 and headed the Law Review Committee, Disciplinary Committee and Editorial Committee as the chairman respectively.

- The Malaysian Institute of Chartered Secretaries & Administrators
- Minority Shareholder Watchdog Group

REGISTRATION FORM

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DATES (PLEASE TICK PREFERRED DATE)	<input type="checkbox"/> 12 February 2018 <input type="checkbox"/> 17 April 2018	4 CEP HOURS
DURATION	Half-day (0900 – 1300)	
VENUE	Seri Pacific Hotel Kuala Lumpur	
FEE	RM932.80 per participant (inclusive of 6% GST)	
PAYMENT	Cheque is made payable to BURSATRA SDN. BHD.	
CANCELLATION	Cancellation must be received in writing one (1) week before the seminar. Full amount of the registration fee is chargeable for non-attendance; however, replacement of participant is accepted.	
TO REGISTER	Please Call 03-7958 8001 / 03-7958 8002 or Fax Registration Form to: 03-7954 8001 or e-mail to: bursatra5@gmail.com	

DETAILS:

Name of Participant : _____

Designation : _____

NRIC / Passport # : _____

Name of Company : _____

Address of Company : _____

Contact Person & Designation : _____

Tel.# : _____

Fax # : _____

E-mail : _____

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