

MALAYSIAN FINANCIAL REPORTING STANDARDS (MFRS) MADE SIMPLE FOR DIRECTORS AND SENIOR MANAGEMENT

OBJECTIVES

This program is aimed at providing in-depth knowledge to the relevant MFRS and overall accounting frameworks with regards to recognition of revenue, cost, assets and its related issues. The program will enable to assist participants to have a better understanding of the commonly misunderstood issues in financial reporting, such as dividends, fair value adjustment, revaluation surplus, impairment, reversal of losses and many more. The course will also provide relevant accounting entries for each of the transactions discussed during the program so that the financial statement is presented correctly, to enable decision makers to make an informed and accurate decision. Participants will also have a firm grasp on the financial figures that goes into the financial statement. Companies need to realize that quality of the financial report is a major factor to attract public investment.

METHODOLOGY

This program will be conducted via interactive lecture supported by PowerPoint presentation with practical examples. Relevant exercises related to the respective MFRS and practical learning computation exercises and analysis are also included.

PROGRAMME

MFRS 101 Presentation of financial statements

- Statement of Comprehensive Income and Statement of Changes in Equity
- Overall considerations: Fair presentation, Materiality and aggregation, offsetting, current/non-current distinction

MFRS 107 Statement of Cash Flows

- procedures of preparing the MFRS
- Statement of Cash Flows
- Direct and indirect method
- Items of classifying cash flows from operating, investing and financing activities

MFRS 118 Revenue

- Measurement and timing of revenue recognition
- Recognition of sales of goods and service revenue
- Recognition of interest income, royalties and dividends
- Other issues and guidance e.g. Principal and Agent relationship, Customer Loyalty Programmes

MFRS 116 Property, plant, equipment (PPE)

- Measurement of recognition self-constructed PPE
- De-commissioning, Dismantling and restoration costs
- subsequent costs on PPE
- Measurement after recognition – cost model or revaluation model
- treatment of surpluses, deficits and reversal
- Issue of depreciation, residual value and fair value

MFRS 136 Impairment of asset

- understanding the concept of impairment
- Assessing indications of impairment in practice
- Accounting for depreciation, deferred tax after impairment of assets
- Impairment with revaluation and estimated useful life
- Accounting for reversal of impairment loss
- Cash vs. profit

WHO SHOULD ATTEND

Finance managers and executives, Accountants, Company Secretaries, tax agents, investment analysts, and anyone involved in preparing, reporting and reviewing financial statements in their companies.

PRESENTER'S PROFILE



MR. TAM FOOK CHEONG

FCCA, ACMA, CGMA, MIA

Kenneth Tam is a trainer cum consultant. He has over 30 years of corporate experience in the field of financial management, financial accounting, tax, business planning and budgeting. He had wide, extensive and hand-on experience in various industries which include oil and gas (upstream and downstream), manufacturing, trading, project management and education. From 1980 to 2008 he held various managerial positions in a Global oil and gas group of companies, one of the Fortune 500 companies.

Since 2009 he became a full-time learning consultant, he has contributed to the success of many training programmes through result-oriented and energetic training methods. Kenneth's training style is refreshing and energetic, relaxing his audience. By providing a practical approach in his presentation, alongside easy-to-use templates, he inspires his audience to take action and produce results. He provides ways on how to transform and enhance existing skills, mental attitudes and mindsets at all levels, to improve individual and corporate performance. This comes as no surprise as Kenneth has been lecturing extensively in various university colleges many years ago in strategic financial management, performance measurement and financial reporting for professional examination boards namely ACCA, MICPA CIMA, and ICSA & ICAA. Currently Kenneth is also a local counsellor in the Finance Module of two MBA learning programmes. As a corporate trainer cum consultant, he has experience in designing, developing and delivering various training programme for both in-house as well as public programmes.

Kenneth Tam is a Fellow member of the Association of Certified Chartered Accountants UK (FCCA), Associate member of the Chartered Institute of Management Accountants UK (ACMA), member of the Chartered Global Management Accountant (CGMA), a member of the Malaysian Institute of Accountants (MIA). He also obtained a Certificate IV in assessment and workplace training from Australia and approved certified trainer from PSMB. In addition, Kenneth Tam is currently also an Independent Non-Executive Director of a company listed on the main market of Bursa Malaysia.

REGISTRATION FORM

MALAYSIAN FINANCIAL REPORTING STANDARDS (MFRS) MADE SIMPLE FOR DIRECTORS AND SENIOR MANAGEMENT

DATES (PLEASE TICK PREFERRED DATE)	<input type="checkbox"/> 13 April 2018 (Friday)	8 CEP HOURS
DURATION	01-day (0900 – 1700 hours)	
VENUE	Seri Pacific Hotel Kuala Lumpur	
FEE	RM1,060.00 per participant (inclusive of 6% GST)	
PAYMENT	Cheque is made payable to BURSATRA SDN. BHD.	
CANCELLATION	Cancellation must be received in writing one (1) week before the seminar. Full amount of the registration fee is chargeable for non-attendance, however, replacement of participant is accepted.	
TO REGISTER	Please Call 03-7954 8002 / 03-7958 8001 or Fax Registration Form to: 03-7954 8001 or e-mail to: sophiah@bursatra.com.my	

Details:

Name of Participant : _____

Designation : _____

NRIC / Passport # : _____

Name of Company : _____

Address of Company : _____

Contact Person & Designation : _____

Tel.# : _____

Fax # : _____

E-mail : _____

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